



HOMESTEAD OFFICE PARK

6-ACRE COVERED LAND SITE

15600 SW 288 ST HOMESTEAD, FL 33033

FOR SALE







THE ALPHA COMMERCIAL ADVISORS

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MADDUX AND COMPANY

7250 SW 39th Terrace Miami, FL 33155

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JOSEPH WESTON

Executive Vice President

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OFFERING SUMMARY

15600 SW 288 ST **HOMESTEAD, FL 33033**

Total Land Area: 264,867 (6.08 Acres)

> **Building Area:** 71,003 SF

Zoning: BU-1 & RU-1

Max Density (By-Right): 79 Units

Max Height (By-Right): 4 stories

Allowable Uses: Multi-family, Mixed-use, Office,

Retail, Hotel, Educational Facility

Asking Price: \$21,500,000



Introducing an exceptional stabilized office park and covered land opportunity in the heart of Homestead, Florida.

Boasting an expansive 6+ acre footprint and an impressive 71,003 SF of office space, the property currently generates close to \$1.5 million in gross annual income (approx. \$900K net after re-assessed taxes). This presents an excellent cover land play for developers prioritizing cash-flowing assets while pursuing development approvals.

Strategically located right off the Turnpike and adjacent to the S. Dixie Hwy corridor, this property offers unparalleled accessibility and visibility to the Homestead market; one which is undergoing rapid growth that makes the investment in this asset of ideal timing.

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EXTERIOR PHOTOS











Stabilized two-building office complex at steady 98% occupancy



Parking for approx. 251 vehicles (4/1000 ratio)



The subject site is within Unincorporated Dade County, just outside the boundaries of the Leisure City Community Urban Center (LCUC) District and has received preliminary positive feedback toward the likelihood of expanding the bounds of the district to encompass the subject site, which would allow for substantially greater height and density between 90-125 units per acre, and 12-15 stories of height depending on the results of a re-zoning. The following figures are conservative based on those potential alternatives:

PROJECTED LCUC ZONING ALLOWANCES

Max Density: 542 Units (90 du/acre) Max Height: 12 Stories





INTERIOR PHOTOS





48,130 Sq. Ft. 4-story multi-tenant office building



Highly diversified with a 30+ tenant rent roll

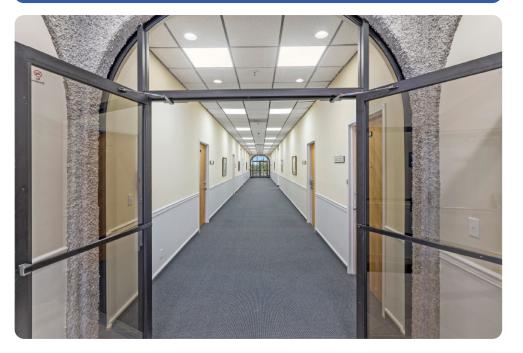


Recent capital improvements inc. new roof membrane & HVAC



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INTERIOR PHOTOS





Detached 19,117 Sq. Ft. bank branch location



Currently occupied w/ NNN lease to **South State Bank**



8 window-teller drive-through lanes





NORTHEAST VIEW







SOUTHWEST VIEW











SOUTHEAST VIEW



SW 157TH AVE





HOMESTEAD, FL **BAPTIST HEALTH'S RAPID EXPANSION SOUTH**

- Homestead Office Park is within less than 1½ miles to Baptist Health Homestead hospital, Miami-Dade's largest health systems southern campus.
- Baptist Health Homestead Hospital is a modern full service 147-bed facility servicing all of South Miami-Dade.
- Homestead Hospital services include an emergency center with 44 treatment rooms, a trauma room, critical care unit and a separate Children's Emergency Center.





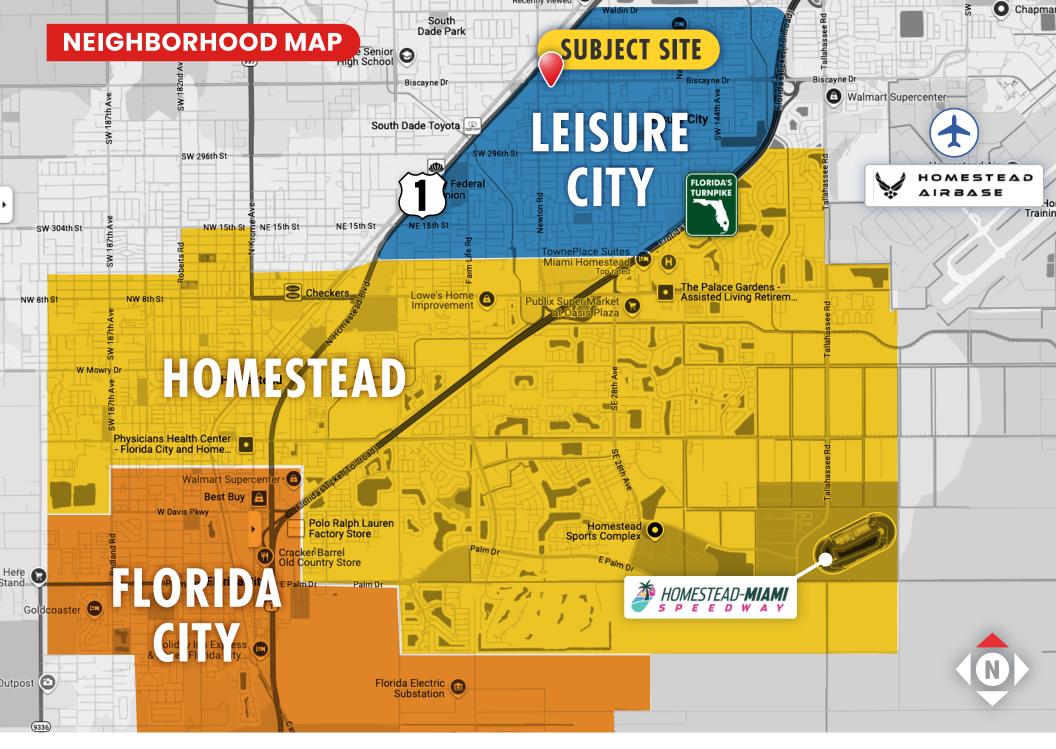




Address	Sq. Ft.	Zoning
15600 SW 288 ST	175,106 (4.02 acres)	BU-1
Dolio: 30-7904-001-0480	89,761 (2.06 acres)	RU-1
TOTAL:	264,867 SF (6.08 acres)	









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