

FOR SALE

THE ALPHA COMMERCIAL

BEL-AIR APARTMENTS

1265 SHARAZAD BLVD OPA-LOCKA, FL 33054

ASSET SPECIALISTS

THE ALPHA COMMERCIAL

THE ALPHA COMMERCIAL ADVISORS™

742 NE 79th Street, Miami, FL 33138

- www.thealphacomm.com
- (a) thealphacommercial

Based in the Little River area, we are rewriting the narrative of the brokerage industry. Our mission is to empower professionals to redefine their careers, fostering a culture where work meets play and success knows no bounds. Led by a team with over \$200MM in closed transactions in the span of only a few years, we specialize in peripheral urban core neighborhoods with a unique focus on covered land and creative deals that seamlessly connect people with the places they love.

THE LISTING TEAM

JAMIE ROSE MANISCALCO President & Managing Broker

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THE ALPHA COMMERCIAL ADVISORS™ IS PLEASED TO PRESENT BEL-AIR APARTMENTS: A PRISTINE, FULLY-RENOVATED AND STABILIZED 14-UNIT MULTIFAMILY ASSET LOCATED IN OPA-LOCKA, FL.

With a balanced mix of efficiently-sized IBR and 2BR units, substantial capital improvements, and optimized in-place income from both market-rate and Section 8 tenants, this property offers a secure, low-maintenance investment perfect for 1031 Exchange buyers.

Add to that, assumable debt is available, and the property has passed its 40-year recertification, further reducing acquisition friction.





BEL-AIR APARTMENTS

1265 SHARAZAD BLVD OPA-LOCKA, FL 33054

| Asset Type: | Multifamily |
|---------------|------------------------|
| Unit Count: | 14 |
| Bldg Area: | 6,594 SF |
| Lot Size: | 11,858 SF (0.27 acres) |
| Zoning: | R-3 |
| Asking Price: | \$2,995,000 (7.7% CAP) |

Rent Roll & Financials Available By Request

INVESTMENT HIGHLIGHTS

- ✓ Ideal unit mix with (6) 2BR-1BA units and (8) 1BR-1BA units
- ✓ Varied income mix with ten (10) Section 8 (annual leases) and four (4) flexible market-rate tenancies
- ✓ Fully-renovated grounds feature impact glass, gated courtyard entry, security cameras, ample on-site parking, and clean modern facade
- 40-Year Recertification Completed
- ✓ Assumable mortgage @ 6.4% interest
- ✓ All units individually metered for electric
- ✓ Steady 92–100% occupancy from professional property management
- Additional upside available by adding laundry income + upgrading finishes in remaining units











RENOVATION HIGHLIGHTS

- ✓ Upgraded kitchens w/ granite countertops (most units)
- ✓ Over 75% of bathrooms upgraded
- ✓ Stainless steel appliances in ~50% of units
- √ 2-3 new mini-split AC systems per unit
- ✓ Recessed lighting & impact windows
- Clean, durable finishes for long-term durability

















nia Park Station TRI&RAIL SYSTEM MAP BY ZONE Tri-Rail Station Metrorail Transfer Station Metrorail X International Airport **Broward County** Cypress Creek Station International Airport Station Sheridan Street Station Hollywood Station





STRATEGIC MIAMI-DADE SUB-MARKET, **OPA-LOCKA IS GAINING TRACTION AMONGST** INVESTORS AS A MAJOR TRANSPORTATION & AIRPORT, **OPA-LOCKA STATION, AND DIRECT ACCESS** TO I-95, THE FLORIDA TURNPIKE, AND I-75.

Anchored by one of the area's largest Amazon fulfillment centers which alone employs over 1,500 people — the city is attracting both large-scale industrial users and private sector investment, further supported by Opa-locka's Downtown Master Plan which is aimed at encouraging business-friendly growth.

All-in-all, a compelling target for long-term multifamily investment and 1031 Exchange buyers seeking stability with upside.

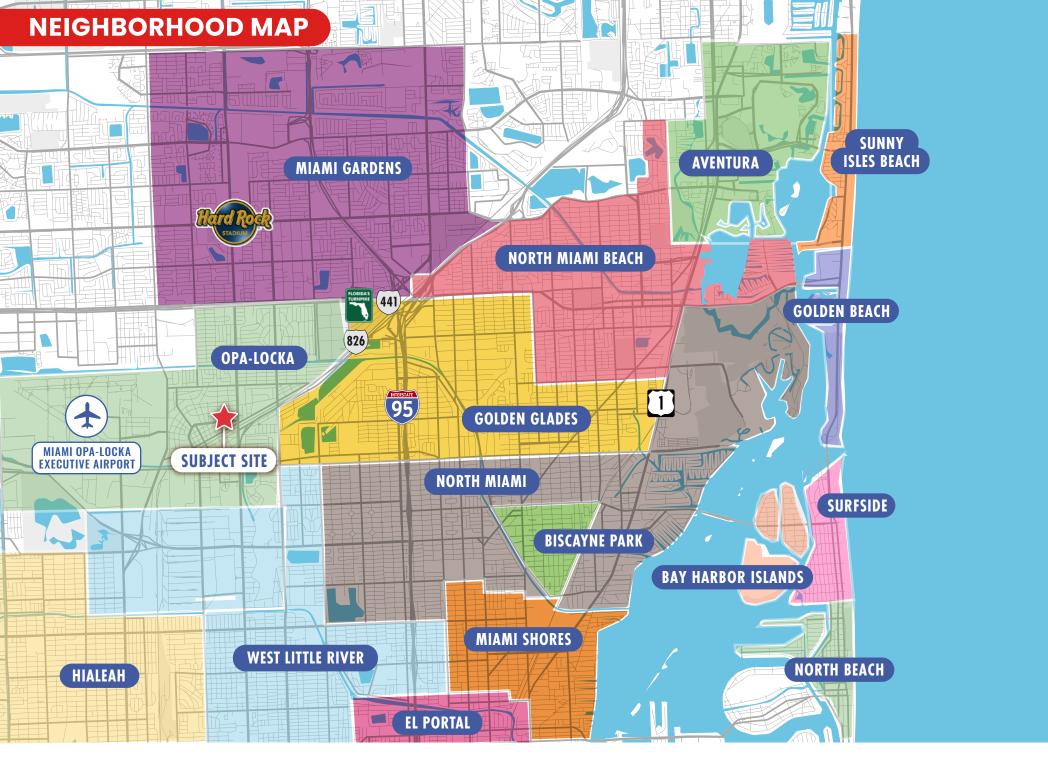




















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