

1910-1930 NW 29<sup>TH</sup> STREET MIAMI, FL 33142

**FOR SALE** 

THE ALPHA COMMERCIAL

### THE ALPHA **COMMERCIAL**

#### THE ALPHA COMMERCIAL ADVISORS™

742 NE 79th Street, Miami, FL 33138

- www.thealphacomm.com
- thealphacommercial

Headquartered in Miami's Little River district, The Alpha Commercial is a results-driven brokerage built for what's next. Focused on systematic deal-making in transitional core neighborhoods, we bring structure, speed, and clarity to every transaction. Our mission is to gamify the real estate process—creating a platform that energizes agents, engages clients, and drives real results.

### THE LISTING TEAM

### **JAMIE ROSE MANISCALCO President & Managing Broker**

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THE ALPHA COMMERCIAL ADVISORS™ IS PROUD TO PRESENT ALLAPATTAH'S MOST COMPELLING MULTI-FAMILY ACQUISITION **OPPORTUNITY: A FULLY-RENOVATED, FULLY-STABILIZED** 24-UNIT GARDEN-STYLE ASSEMBLAGE SPANNING A FULL ACRE OF CONTIGUOUS LAND WITHIN AN OPPORTUNITY ZONE.

Featuring brand new roofs, impact windows, completed 40-year recertifications, and strong in-place income, this turn-key asset delivers dependable cashflow, streamlined operations, and both short- and long-term development potential—including an active path toward T5-L zoning and future eligibility for Live Local Act density bonuses.

Ideal for any investor seeking the trifecta of scale, stability, and upside in one of Miami's fastest-evolving submarkets.

### OFFERING SUMMARY

## 1910-1930 NW 29<sup>™</sup> STREET MIAMI, FL 33142

Neighborhood: Allapattah

Asset Type: Multifamily

Unit Count: 24

Total Bldg Area: 13,248 SF

Total Land Area: 43,656 SF (1 acre)

Zoning: T4-R\*

Max. Density: 36 units\*

Max. Height: 4 stories\*

\*Assemblage has pending application for an up-zone to T5-L which would allow for up to 65 units and 5 stories on this site, and trigger eligibility for Live Local bonuses up to 1,000 du/acre.

Opportunity Zone: Yes

**Asking Price: \$5,695,000** 

Rent Roll & Financials Available By Request



### **INVESTMENT HIGHLIGHTS**

- Located within a Qualified Opportunity Zone (QOZ) directly adjacent to parks & schools
- Expansive 1-acre footprint offers immediate scale and flexibility for long-term investors
- ✓ All 40-year recertification(s) completed including brand new roofs on all three (3) structures
- ✓ Fully-stabilized & consistent in-place cash-flow with annual gross and net income in excess of \$500K and \$370K, respectively, with available upside to raise rents
- ✓ Fully-renovated and hassle-free, featuring impact glass, clean modern facades, laundry facilities, new A/C units, and durable, upgraded finishes
- Steady 100% occupancy with waiting list, currently with five (5) Section 8 and (19) market-rate tenancies
- ✓ Immediate future development upside with current density allowing for 12 more units by-right, plus additional re-zoning potential to T5-L\*

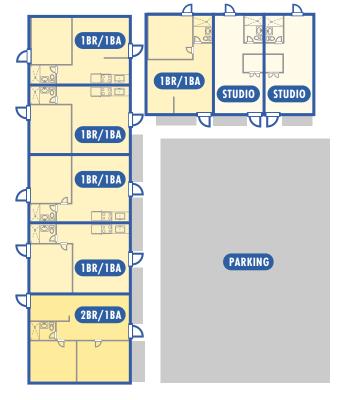
**JAMIE ROSE MANISCALCO** 





- ✓ Abundant on-site parking 30+ spaces with room to expand
- ✓ Semi-private rear gated patios and front open green-space maximizes livability and contributes to consistent 100% occupancy
- ✓ Individually metered units all units separately metered for electric
- Quality finishes throughout recessed lighting, impact glass, and modern facade supports long-term durability and curb-appeal





### **FLOORPLAN**



I AROLL BREARDOWN				
Address	Lot Area	Bldg. Area	Zoning	# Doors
1910 NW 29 ST	14,552 SF	4,420 SF	T4-R	8
1920 NW 29 ST	14,552 SF	4,420 SF	T4-R	8
1930 NW 29 ST	14,552 SF	4,408 SF	T4-R	8
TOTAL:	= 43,656 SF	= 13,248 SF		= 24

UNII MIX				
	Units	Avg. Sq. Ft.		
2 BR / 1 BA	3	785		
1 BR / 1 BA	15	566		
Studio	6	400		
TOTAL:	= 24			















- Majority of units feature fully-renovated kitchens & bathrooms (most w/ stainless steel appliances)
- Brand new A/C systems in all units w/ mix of central, split, and mini-split
- Durable, low-maintenance finishes for long-term hold
- Secure, gated patio area for tenant convenience and enjoyment
- Additional upside available by upgrading finishes in remaining units (approx. 25%) and raising all units to market rents





















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